



CREDIT APPLICATION

RETURN TO:

Amarillo Machinery Company
 P.O. Box 31297
 Amarillo, Texas 79120
 PHONE: (806) 372-7800
 FAX: (806) 372-7811

Full Legal Customer Name		Soc. Sec. No. or Fed. ID No.		
Street Address	City	County	State	Zip
Billing Address	City	County	State	Zip
Business Number ()	Fax Number ()	Home Number ()	Mobile Number ()	Other Number ()
Type of Business:	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Other
Amount of Credit Requested	Years In Business	Number Of Employees	Purchase Order Required	Taxable Or Tax Exempt

Briefly explain nature of business:

Have you or any of your principals or partners ever made a composition settlement or taken bankruptcy Yes No

Explain:

Are there any outstanding liens or judgements Yes No

Explain:

LIST CORPORATE OFFICERS, PARTNERS, OR OWNERS

Name	Home Address	Soc. Sec. No.

BANK AND TRADE REFERENCES	CITY	TELEPHONE	CONTACT	-A/G#
BANK (1)				
(2)				
TRADE (1)				
(2)				
(3)				
(4)				
(5)				

I, _____, on behalf of _____ hereby agree that the information on this credit application is true and correct. I hereby authorize Amarillo Machinery Company to investigate all information given and hold free from liability all creditors and other persons who may respond to inquiries made by Amarillo Machinery Company. Application is hereby made for credit to be governed by Seller's open account agreement, a copy of which is set forth on the reverse hereof, which is incorporated herein by reference. Buyer acknowledges receipt of a copy of the Seller's open account agreement.

EXECUTED THIS _____ DAY OF _____, 19_____

By: _____ Title: _____ By: _____ Title: _____

★ APPLICATION MUST BE SIGNED BEFORE CREDIT CAN BE EXTENDED ★

ASSETS

LIABILITIES AND NET WORTH

Cash On Hand and in Banks	\$	Notes Payable To Banks - Secured	\$
Accounts, Loans and Notes Receivable		Unsecured	
Cash Surrender Value-Life Insurance		Notes Payable to Others	
Stocks and Bonds		Accounts Payable	
Real Estate		Rent and Interest Due	
Other Assets (Itemize)		Tax Obligations Due	
		Liens on Real Estate	
		Other Liabilities (Itemize)	
		TOTAL LIABILITIES	\$
		NET WORTH	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES AND NET WORTH	\$

LIST OF EQUIPMENT OWNED OR RENTED:

EQUIPMENT	OWNED/RENTED	Mortgaged to or Rented from (Name and Address)
1.	<input type="checkbox"/> <input type="checkbox"/>	
2.	<input type="checkbox"/> <input type="checkbox"/>	
3.	<input type="checkbox"/> <input type="checkbox"/>	
4.	<input type="checkbox"/> <input type="checkbox"/>	
5.	<input type="checkbox"/> <input type="checkbox"/>	
6.	<input type="checkbox"/> <input type="checkbox"/>	

OPEN ACCOUNT AGREEMENT

The undersigned (hereinafter called "Buyer") and Amarillo Machinery Company (hereinafter called "Seller") agree that all subsequent purchases of goods and services by Buyer from Seller on open Account shall be subject to the following terms and provisions:

1. All purchases made during any one calendar month (or such other billing period as Seller may from time to time establish by written notice to Buyer) shall be due in full on or before ten (10) days following the close of such period (the "Payment Due Date"). Seller shall furnish Buyer an Account Statement promptly upon the close of such period, covering all goods and services delivered to or for the benefit of Buyer during such period (or since the last such Statement) and payment in full shall be due on or before the Payment Due Date as hereinabove stated.

2. Buyer acknowledges that this agreement does not contemplate any sales on credit nor permit the deferred payment of all or any part of the agreed cash price or prices of goods and services, but to the contrary this agreement establishes for the convenience of the parties a date of payment for cash purchases in lieu of cash on delivery. Buyer agrees to pay in full on or before the Payment Due Date the aggregate Cash Purchase Price of all goods and services received by or for Buyer's benefit since the date of Seller's last Account Statement, such payments to be made at Seller's home office or at such other place as Seller may designate in writing from time to time, and acceptance by Seller of payments tendered at other locations shall not be construed as a waiver of such requirement.

3. Should Buyer fail to pay the entire balance owed on or before the Payment Due Date as shown on the Account Statement, Buyer agrees to pay interest on the unpaid portion thereof from the Payment Due Date until paid in full at the rate of 18% per annum.

4. Seller may at any time and without notice to Buyer terminate Buyer's right to make further purchases of goods and services hereunder, and Seller may, in its sole discretion, place limits upon the amount of purchases made by Buyer during any billing period or periods. The terms of this agreement, including the rate of interest to be paid on past due balances will be subject to revision by Seller as to current and future balances from time to time, by notice from Seller to Buyer in compliance with Article 5069-1.04, Vernon's Annotated Texas Statutes. The parties hereto agree that the rate of interest to be charged hereunder shall initially be governed by the quarterly ceiling as announced pursuant to Article 5069-1.04, and that the elected period for the application of such quarterly ceiling shall end on the last day of the calendar quarter in which this contract is executed. Thereafter Seller, at Seller's sole option, may leave the election of the quarterly ceiling in effect for the succeeding calendar quarter and for successive calendar quarters thereafter, provided, however, that Seller may, upon complying with the terms of Article 5069-1.04, select a different ceiling by which this contract shall thereafter be governed and a new elected period appropriate to that ceiling, which new ceiling and elected period shall then be likewise subject to renewal by Seller at the expiration of its period and to successive renewals thereafter upon the termination of successive elected periods.

5. Buyer grants to Seller an express security interest under the Uniform Commercial Code covering any and all goods purchased hereunder, and irrevocably appoints Seller as Buyer's Attorney-in-Fact for the purpose of signing any and all security agreements, financing statements or other instruments appropriate to document and perfect the security interest herein granted, which power may be exercised by an officer of Seller. Neither the agreement to pay interest herein contained, nor the payment thereof by Buyer nor the acceptance thereof by Seller shall be construed as an extension of any Payment Due Date nor any waiver by Seller of any remedy available to Seller, including but not limited to the right to reclaim goods sold.

6. Should buyer fail to pay promptly when due any sum or sums owed to Seller under the terms of the agreement or otherwise, or fail to keep, observe and perform the terms and provisions of this or any other agreement with Seller, then Seller as its option may declare any and all sums owed hereunder to be immediately due and payable. If any indebtedness now or hereafter due hereunder is placed in the hands of the attorney for collection or collected through probate, bankruptcy or other proceedings, Buyer agrees to pay reasonable attorney's fees.

7. Notices called for hereunder or required by law shall be deemed received by Buyer if deposited in the United States Mails, properly stamped and addressed to Buyer at its address shown below.

8. This agreement shall not apply with respect to purchases of goods and/or services made, nor any balances owed to Buyer with respect thereto, prior to the date of execution hereof except insofar as such balances may represent other indebtedness for the non-payment of which Seller shall have certain rights of acceleration as stated in Section 8 above, otherwise such existing balance may be repaid in accordance with terms (including the rate of interest) in effect at the time of such prior purchases.

FOR CREDIT DEPARTMENT USE ONLY: Customer

Credit Limit \$ _____ Account Number _____ Search Key: _____

Customer notified of Open Account _____ By _____ Customer notified of Declined Account _____ By _____

TEPS Account _____ TEPS Code: _____ Credit Approval: _____

Date: _____